

SOUTH CAROLINA PUBLIC SERVICE AUTHORITY
(SANTEE COOPER)
ECONOMIC DEVELOPMENT SALES ADJUSTMENT CLAUSE
EDA-25

Section 1. Purpose:

The Economic Development Rate is available to customers who qualify that are directly served by the Authority as well as Wholesale Customers indirectly served by rider. Wholesale customers as used herein shall mean a municipal corporation, electric cooperative, or joint municipal power agency organized under the laws of the State of South Carolina that is a long-term, firm wholesale customer of the Authority. The purpose of this clause is to credit the Authority's firm-requirements and interruptible service customers with appropriate shares of the demand-related or capacity-related revenues, if any, obtained by the Authority from the direct and indirect sales associated with Economic Development Service Riders, or, associated Rider as provided in memorandum of understanding and agreement between the Authority and its customers, to the extent that such sales may not be reflected in the current rates for such firm-requirements and interruptible service customers.

Section 2. Applicability:

The Economic Development Sales Adjustment Clause is applicable to, and becomes a part of, all of the Authority's published rate schedules that so specify.

Section 3. Adjustment of Bills:

Each customer's current monthly bill, as computed under the appropriate rate schedule, will be decreased by an amount equal to the result of multiplying (i) the appropriate rate "D" (as defined below), times (ii) either (a) in the case of each Large Light & Power ("Industrial") customer, that customer's current Firm Billing Demand and Interruptible Billing Demand, excluding Economic Development Rate customers' load, or portions of load thereof, or (b) in the case of each Municipal Light & Power ("Municipal") customer, that customer's current Billing Demand, or (c) in the case of each other type of customer ("Distribution Service" customers), the total billed kWh of energy for the period to which the bill applies. Economic Development Rate Rider Service customers, or portions of service thereof, are excluded from the Economic Development Sales Adjustment Clause during the period of the discount as defined in the applicable Rider and specific to each customer's load or portion of customer's load thereof.

The rate D shall, for each respective customer class, be determined as follows:

$$D = R_D / B_D$$

Where:

D = The adjustment rate factor, in dollars per kW for Industrial and Municipal customers and in dollars per kWh for Distribution Service customers, in each case, rounded to the nearest one-thousandth of a cent.

R_D = The total demand-related or capacity-related revenues associated with Economic Development Riders for the preceding month allocated to the customer class (Industrial [as modified above], Municipal, or Distribution Service), based on the projected average four-month class coincident peak demand contributions for the current calendar year, as set forth in the Authority's then most recently adopted load forecast.

$B_D =$ The projected total billing units for the customer class to which the adjustment rate factor, D , is to apply, for the current month, in kW for Industrial (as modified above) and Municipal customer classes and in kWh for Distribution Service customer classes.

Adopted December 9, 2024
Effective for service rendered on and after April 1, 2025

Supersedes:
Schedule EDA-17, Effective April 1, 2017