

Powering a Reliable and Sustainable Future for South Carolina



Santee Cooper is proposing an average 4.9% rate increase that, if approved, would take effect in April 2025. The Board of Directors has approved a public review and comment period through Oct. 8, 2024.

Why?

- > Inflation has outgrown our ability to manage it, and revenues from current rates will not cover our expenses in 2025.
 - Our rates have been flat since 2017, but inflation has increased 25% in that time.
 - We have already cut budgets (\$100 million total), refinanced debt (saving customers \$765 million over time), strategically reduced our headcount and taken other steps to address rising prices.
- > We need to invest in the electric system to maintain high reliability of the system, and to comply with new regulations related to the environment, grid operations and security.

Who is affected?

All retail customers: residential, commercial, lighting and industrial. Here is a look at specific recommendations by customer class.

Customer Class	Average Increase
Residential	8.7%
Commercial	4.1%
Lighting	5.0%
Industrial	2.8%
Total System Average	4.9%

Additional Information for Residential Customers – RG Rate

Rate recommendations include a rate increase, and also a new rate structure that *lowers the energy charge by approximately 40%*, and *adds a demand charge*. This new structure, for the RG rate that covers most residential customers, actually lets customers lower their bills by shifting their use of high-demand appliances outside the daily peak demand period. Peak demands are 3-6 p.m. in summer months and 6-9 a.m. in winter months.

Description	Current	Proposed 2025	% Inc.
Residential General Service (RG)			
Customer Charge	\$19.50	\$20.00	8.7%
Demand Charge	N/A	\$10.03	
Summer Energy Charge	\$0.1197	\$0.0684	
Winter Energy Charge	\$0.997	\$0.0684	

Monthly Energy Charge

A charge reflecting the total amount of electricity (kilowatt-hours) consumed during the month.

Demand Charge

A charge reflecting the maximum electricity (kilowatts) used in any hour during the system peak each month.

Learn more about Demand



Scan to watch the video

WHAT IS ELECTRICITY DEMAND?



Green Means Go! Use your higher-demand appliances during the “green” hours and avoid our system peaks. The higher your “on peak” demand, the higher your bill.



How Could This Impact Your Bill?

Customers who choose to use high-demand appliances outside of the peak can significantly reduce their monthly bills.

> Note the difference in the bills as the on-peak demand changes

Rate	On-Peak Demand (kW)	Average Monthly Energy (kWh)	Average Monthly Bill	2025 Avg. Monthly Increase
Monthly Bill <i>Current</i>	N/A	1,000	\$115.69	-
Monthly Bill <i>Proposed</i>	5.1 kW 4.3 kW	1,000 1,000	\$125.98 \$119.35	\$10.29 \$3.66

> Scan to Calculate the Potential Impact on YOUR Bill



Common Appliances and Sample Demands

Heat Pump	4.5 kW
Water Heater	3 kW
Clothes Dryer	5 kW
Dishwasher	1.5 kW
Oven	3 kW

WE WANT YOUR INPUT

Santee Cooper has opened a public review and comment period, and we encourage customers to get involved by reviewing proposed rates and appearing and speaking in public at a meeting or submitting written comments.

DEADLINES FOR PUBLIC COMMENT

- > Deadline for submission of **written** comments: **Sept. 9, 2024.**
- > Deadline for **oral** comments: **Oct. 8, 2024,** Board of Directors meeting

Sign up for Public Comment Meeting, submit written comments and view Rate Schedules, Rate Study and additional information at

www.santeecooper.com/ratestudy