

# Powering a Reliable and Sustainable Future for South Carolina



Santee Cooper is proposing changes to customer rates that, if approved, would take effect in April 2025. The Board of Directors has approved a public review and comment period through Oct. 8, 2024. These proposed changes offer residential customers more control over their monthly bills.

## Why is Santee Cooper proposing these changes?

- > Inflation has outgrown our ability to manage it, and revenues from current rates will not cover our expenses in 2025.
  - Our rates have been flat since 2017, but inflation has increased 25% in that time.
  - We have already cut budgets (\$100 million total), refinanced debt (saving customers \$765 million over time), strategically reduced our headcount, and taken other steps to address rising prices.
- > We need to invest in the electric system to maintain high reliability of the system, and to comply with new regulations related to the environment, grid operations and security.

## Proposed Changes for Residential Customers

Rate recommendations includes a new rate structure that *lowers the energy charge by approximately 40% and adds a demand charge.*

This new structure for the RG rate, which covers most residential customers, gives customers the power to lower their bills if they shift use of high-demand appliances to the 21 hours outside of daily peak hours. Peak hours last only three hours and are 3-6 p.m. in summer months and 6-9 a.m. in winter months.

Residential General Service (RG)	Current	Proposed 2025
Customer Charge	\$19.50	\$20.00
Demand Charge <i>(per kW)</i>	N/A	\$10.03
Summer Energy Charge <i>(per kWh)</i>	\$0.1197	\$0.0684
Winter Energy Charge <i>(per kWh)</i>	\$0.0997	\$0.0684

## Learn More About Demand

### **Demand Charge** *(kilowatts)*

A charge reflecting the maximum electricity used in any hour during the system peak each month.

### **Monthly Energy Charge** *(kilowatt-hours)*

A charge reflecting the total amount of electricity consumed during the month.



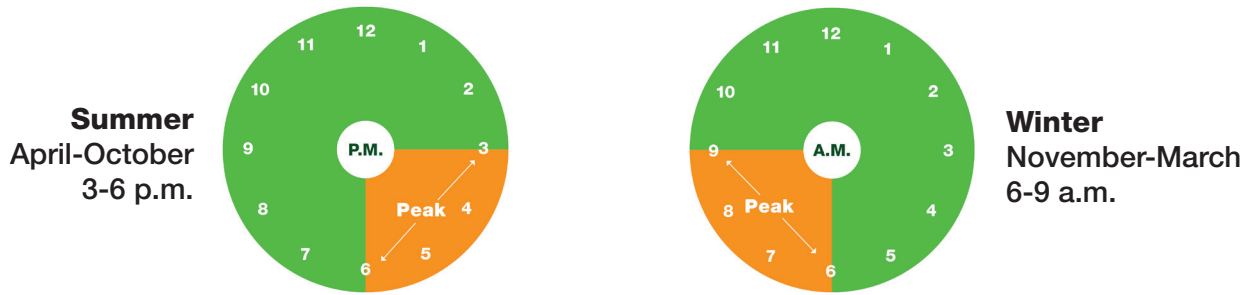
**SCAN**  
code above  
to watch  
the video



## How Can You Save Money On Your Bill?

**Green Means Go!** Use your higher-demand appliances during the 21 “green” hours to avoid system peaks and help control your bill. Typically, the three highest-demand appliances are water heaters, clothes dryers and heat pumps.

The higher your demand during the three on-peak hours shown in orange below, the higher your bill.



## How Could This Impact Your Bill?

Customers who choose to use high-demand appliances outside of peak hours can significantly reduce their monthly bills. On the chart below, note the difference in the bills as the on-peak demand changes.

Rate	On-Peak Demand (kW)	Average Monthly Energy (kWh)	Average Monthly Bill	2025 Avg. Monthly Increase
Monthly Bill <i>Current</i>	N/A	1,000	\$115.69	-
Monthly Bill <i>Proposed</i>	5.1 4.3	1,000 1,000	\$125.98 \$119.35	\$10.29 \$3.66

### Common Appliances and Sample Demands

Water Heater	4.5 kW
Heat Pump	3 kW
Clothes Dryer	5 kW
Dishwasher	1.5 kW
Oven	3 kW

Scan the code at right to calculate the potential impact on YOUR bill.



## WE WANT YOUR INPUT

Santee Cooper has opened a public review and comment period, and we encourage customers to get involved by reviewing proposed rates and appearing and speaking in public at a meeting or submitting written comments.

## DEADLINES FOR PUBLIC COMMENT

- > Deadline for submission of **written** comments:  
**Extended to Sept. 13, 2024**
- > Deadline for **oral** comments:  
**Oct. 8, 2024**, Board of Directors meeting

**Sign up to speak at a Public Comment Meeting, submit written comments, and view Rate Schedules, Rate Study and additional information at**

**[www.santeecooper.com/ratestudy](http://www.santeecooper.com/ratestudy)**