Statements of Net Position - Business - Type Activities South Carolina Public Service Authority As of September 30, 2022 and December 31, 2021

	September	· 30.	Γ	ecember 31,
	2022	00,	_	2021
	(Unaudited	d)		(Audited)
ASSETS	(Onaudito)	•	usands)	,
		(1.1.5	acaac,	
Current assets				
Unrestricted cash and cash equivalents	\$ 40	2,092	\$	299,487
Unrestricted investments		2,396	Ψ	303,625
Restricted cash and cash equivalents		8,887		36,630
Restricted investments		9,854		182,343
Receivables, net of allowance for doubtful accounts of \$2,540	27	3,004		102,040
and \$2,560 at September 30, 2022 and December 31, 2021, respectively	24	3,341		175,810
		-		•
Materials inventory	10	8,082		152,950
Fuel inventory				54.044
Fossil fuels		2,372		54,011
Nuclear fuel-net		2,345		105,747
Interest receivable		1,477		1,344
Regulatory assets - nuclear		8,433		36,482
Prepaid expenses and other current assets		0,067		52,119
Total current assets	1,64	9,346		1,400,548
Noncurrent assets				
Restricted cash and cash equivalents		471		269
Restricted investments	12	2.759		152,254
1.000.1000.11.000.11.00	-	_,		.02,20
Capital assets				
Utility plant	8 93	5,304		8,800,734
Long lived assets-asset retirement cost		6,981		266,981
		•		·
Accumulated depreciation		1,021)		(4,422,072)
Total utility plant-net	4,00	1,264		4,645,643
Comptunition would in manage	0.4	7 075		224 005
Construction work in progress		7,275		331,065
Other physical property-net	2	5,778		26,492
				04.050
Investment in associated companies		6,820		21,956
Costs to be recovered from future revenue		2,365		222,986
Regulatory assets - OPEB		2,497		152,497
Regulatory assets - nuclear	3,60	4,236		3,697,704
Regulatory assets - Cook Settlement Exceptions	25	0,865		0
Other noncurrent and regulatory assets	28	3,254		189,320
Total noncurrent assets	9,59	7,584		9,440,186
Total assets	\$ 11,24	6,930	\$	10,840,734
				· · ·
DEFERRED OUTFLOWS OF RESOURCES				
Deferred outflow - pension	\$ 5	3,010	\$	53,010
Deferred outflow - OPEB		9,090		49,090
Deferred outflow - asset retirement obligation		3,157		672,804
Accumulated decrease in fair value of hedging derivatives		25,402		11,264
Unamortized loss on refunded and defeased debt		9,886		86,398
Chamorazou 1033 on foldilaca ana acicasca acut	10	.5,550		00,090
Total deferred outflows of resources	\$ 96	0,545	\$	872,566
Total actorica dutilows of lesources	Ψ 90	0,040	Ψ	012,300
Total assets & deferred outflows of resources	\$ 12,20	7,475	¢	11 712 200
	.70	11.4/3	\$	11,713,300

Statements of Net Position - Business - Type Activities (continued)South Carolina Public Service Authority

As of September 30, 2022 and December 31, 2021

	September 30,	December 31,	
	2022	2021	
	(Unaudited)	(Audited)	
	(The	ousands)	
LIABILITIES			
Current liabilities			
	¢ 405.000	ф 407.704	
Current portion of long-term debt	\$ 125,326	\$ 107,791	
Accrued interest on long-term debt	98,174	38,324	
Revolving credit agreement	-	3,211	
Commercial paper	119,317	120,832	
Accounts payable	167,279	187,979	
Other current liabilities	348,573	213,750	
Total current liabilities	858,669	671,887	
Noncurrent liabilities			
Construction liabilities	3.600	2,286	
Net Pension Liability	295,506	294,504	
Net OPEB Liability	189,928	189,328	
Asset retirement obligation liability	636,174	669,419	
7.650t Tollionic obligation hability	000,114	000,410	
Total long-term debt (net of current portion)	6,639,767	6,554,026	
Unamortized debt discounts and premiums	502,792	407,565	
Long-term debt-net	7,142,559	6,961,591	
Long tomi dopt not	7,112,000	0,001,001	
Other credits and noncurrent liabilities	84,854	85,362	
Total noncurrent liabilities	8,352,621	8,202,490	
Total liabilities	\$ 9.211.290	\$ 8.874.377	
Total nabilities	\$ 9,211,290	\$ 8,874,377	
DEFERRED INFLOWS OF RESOURCES			
Deferred inflows - pension	\$ 75,525	\$ 75,525	
Deferred inflows - OPEB	9,388	9,388	
Accumulated increase in fair value of hedging derivatives	304,466	118,208	
Nuclear decommissioning costs	202,367	245,933	
Deferred inflows - Toshiba settlement	244,254	251,089	
Total deferred inflows of resources	\$ 836,000	\$ 700,143	
NET DOCITION			
NET POSITION			
Net invested in capital assets	\$ 1,770,677	\$ 2,010,384	
Restricted for debt service	68.232	9,214	
Unrestricted	321,276	119,182	
OHICSHICICU	321,276	119,182	
Total net position	\$ 2,160,185	\$ 2,138,780	
	_,,	2,:00,100	
Total liabilities, deferred inflows of resources & net position	\$ 12,207,475	\$ 11,713,300	

Statements of Revenues, Expenses and Changes in Net Position - Business - Type Activities

South Carolina Public Service Authority

Periods Ended September 30, 2022 and September 30, 2021

·	September 30,	September 30,
	2022	2021
	(Unaudited)	(Unaudited)
	(Th	nousands)
Operating revenues		
Sale of electricity	\$ 1,488,149	
Sale of water	6,441	7,123
Other operating revenue	14,197	12,277
Total operating revenues	1,508,787	1,358,695
Operating expenses		
Electric operating expenses	04 504	105.050
Production	94,521	105,959
Fuel	432,098	351,470
Purchased and interchanged power	352,068	181,379
Transmission	26,297	23,959
Distribution	11,448	8,569
Customer accounts	11,473	11,870
Sales	2,221	1,190
Administrative and general	61,963	74,293
Electric maintenance expenses	91,855	116,341
Water operating expenses	3,053	2,979
Water maintenance expenses	588	771
Total operating and maintenance expenses	1,087,584	878,780
Donnesistian	204 400	102 570
Depreciation	201,466	193,578
Sums in lieu of taxes	3,785	3,471
Total operating expenses	1,292,835	1,075,829
Operating income	215,952	282,866
Nonoperating revenues (expenses)		
Interest and investment revenue	3,201	1,603
Net increase (decrease) in the fair value of investments	(1,523)	
Interest expense on long-term debt	(229,575)	(233,621)
Interest expense on commercial paper and other	3,079	(3,953)
Amortization expense	13,302	10,006
Costs to be recovered from future revenue	(621)	(2,948)
U.S. Treasury subsidy on Build America Bonds	5,751	5,786
Other-net	29,514	53,736
Total nonoperating revenues (expenses)	(176,872)	(170,274)
Income before transfers	39,080	112,592
	·	
Capital contributions, transfers and special item		
Distribution to the State	(17,675)	(17,135)
Total capital contributions & transfers	(17,675)	(17,135)
Change in net position	21,405	95,457
Total net position-beginning of period	2,138,780	2,099,652
Total net position-ending	\$ 2,160,185	\$ 2,195,109

Statements of Cash Flows - Business - Type Activities

South Carolina Public Service Authority
Periods Ended September 30, 2022 and December 31, 2021

Cash flows from operating activities Chusawites Chu	1	September 30,	December 31,	
Thousands Tho			· · · · · · · · · · · · · · · · · · ·	
Cash flows from operating activities 1,799,96 Payments to non-fuel suppliers (162,059) (355,36) Payments for fuel (479,570) (455,81) Payments for fuel (479,570) (455,81) Payments for fuel (523,850) (303,92) Payments to employees (138,696) (171,48) Other receipts—ret 93,604 196,62 Net cash provided by operating activities 269,527 670,00 Distribution to the State (17,675) (17,13 Proceeds from non-capital related financing activities 181,000 (17,000) Distribution to the State (10,000) (17,000) Proceeds from revolving credit agreement draw (10,000) (10,000) Proceeds from issuance of commercial paper notes (12,715) (16,39) Repayment of commercial paper notes (12,715) (16,39) Refunding / defeasance of long-term debt (839,248) Proceeds from sale of bonds 841,501 Repayment of long-term debt (95,791) (186,67 Interest paid on long-term debt (95,791) <t< th=""><th></th><th>(Unaudited)</th><th colspan="2">-</th></t<>		(Unaudited)	-	
Receipts from customers		(Thou	isands)	
Payments to non-fuel suppliers	Cash flows from operating activities			
Payments for fuel		_ ' ' ' '		
Purchased power (523,850) (303,92 171,48 172,48 173,695 171,48 173,695 171,48 173,695 171,48 173,695 171,48 173,695 171,48 173,695 171,49 173,695 171,49 173,695 171,49 173,695 171,49 173,695 171,49 173,695 171,49 173,695	Payments to non-fuel suppliers			
Payments to employees		(479,570)	(455,810)	
Other receipts-net 93,604 196,62 Net cash provided by operating activities 260,527 670,00 Cash flows from non-capital related financing activities (17,675) (17,13 Distribution to the State (17,675) (17,13 Proceeds from revolving credit agreement draw 120,300 50 Repayment of revolving credit agreement draw (10,000) 50 Repayment of commercial paper notes 4,000 50 Repayment of commercial paper notes (4,000) 50 Refunding / defeasance of long-term debt (839,248) 70 Proceeds from sale of bonds 841,501 841,501 Repayment of long-term debt (1,454) (6,64 Interest paid on commercial paper and other (1,548) (1,249) Interest paid on commercial paper and other (1,548) (1,249) Net cash provided by (used in) non-capital related financing activities 17,669 (228,44 Cash flows from capital-related financing activities 17,669 (228,44 Cash flows from susuance of commercial paper notes (3,241) (9,68 Repayment of		(523,850)	(303,921)	
Net cash provided by operating activities Cash flows from non-capital related financing activities Distribution to the State Distribution to the State 120,300 Repayment of revolving credit agreement draw (10,000) Proceeds from issuance of commercial paper notes Repayment of commercial paper notes Refunding / defeasance of long-term debt Repayment of revolving credit agreement draw Repayment of commercial paper notes Refunding / defeasance of long-term debt Repayment of long-term de	· · ·	, ,	, , ,	
Cash flows from non-capital related financing activities			196,624	
Distribution to the State	Net cash provided by operating activities	260,527	670,003	
Proceeds from revolving credit agreement draw	Cash flows from non-capital related financing activities			
Repayment of revolving credit agreement draw (10,000) Proceeds from issuance of commercial paper notes 4,000 50 Repayment of commercial paper notes (12,715) (16,39 Repayment of commercial paper notes (12,715) (16,39 Refunding / defeasance of long-term debt (839,248) Proceeds from sale of bonds 841,501 Repayment of long-term debt (145) (6,64 Interest paid on long-term debt (145) (6,64 Interest paid on long-term debt (15,48) (1,29 (15,48) (1,29 (15,48) (1,29 (15,48) (1,29 (1,548) (1,29 (1,548) (1,29 (1,548) (1,29 (1,548) (1,29 (1,548) (1,29 (1,548) (1,29 (1,548) (1,29 (1,548) (1,29 (1,548) (1,29 (1,548) (1,29 (1,548) (1,29 (1,548) (1,29 (1,548) (1,	Distribution to the State	(17,675)	(17,135)	
Proceeds from issuance of commercial paper notes 1,000 50	Proceeds from revolving credit agreement draw	120,300	0	
Proceeds from issuance of commercial paper notes 1,000 50	Repayment of revolving credit agreement draw	(10,000)	0	
Refunding / defeasance of long-term debt Repayment of revolving credit agreement draw Repayment of revolving credit agreement draw Repayment of revolving credit agreement draw Repayment of commercial paper notes Repayment of commercial paper notes Repayment of commercial paper notes Repayment of long-term debt Repaym		4,000	500	
Proceeds from sale of bonds	Repayment of commercial paper notes	(12,715)	(16,392)	
Repayment of long-term debt (145) (6,64 Interest paid on long-term debt (95,791) (186,67 Interest paid on commercial paper and other (1,548) (1,29 Bond issuance and other related costs 28,990 (81 Net cash provided by (used in) non-capital related financing activities 17,669 (228,44 Cash flows from capital-related financing activities Proceeds from revolving credit agreement draw 9,100 Repayment of revolving credit agreement draw (12,211) (22,88 Proceeds from issuance of commercial paper notes 10,414 (65,16 Repayment of commercial paper notes (13,214) (99,68 Refunding / defeasance of long-term debt (449,927) (28,292 Proceeds from sale of bonds 441,690 430,29 Repayment of long-term debt (995) (98,05 Interest paid on long-term debt (58,796) (123,94 Interest paid on commercial paper and other (2,730) (4,85 Construction and betterments of utility plant (179,992) (204,50 Bond issuance and other related costs 6,404 91,38 Other-net (3,486) 7,37 Net cash used in capital-related financing activities (243,743) (242,65 Cash flows from investing activities (787,320) (1,154,57 Unrealized gains (losses) on investments (1,523) 1,55 Interest on investments (3,222 5,00 Net cash provided by (used in) investing activities 74,912 (174,60 Net increase in cash and cash equivalents 109,365 24,30 Cash and cash equivalents-beginning 312,085 312,086	Refunding / defeasance of long-term debt	(839,248)	0	
Interest paid on long-term debt (95,791) (186,67 Interest paid on commercial paper and other (1,548) (1,29 Bond issuance and other related costs 28,990 (81 Net cash provided by (used in) non-capital related financing activities 17,669 (228,44 Cash flows from capital-related financing activities Proceeds from revolving credit agreement draw 9,100 Repayment of revolving credit agreement draw (12,211) (22,88 Proceeds from issuance of commercial paper notes 10,414 65,16 Repayment of commercial paper notes (3,214) (99,68 Refunding / defeasance of long-term debt (449,927) (282,92 Proceeds from sale of bonds 441,690 430,29 Repayment of long-term debt (995) (98,05 Interest paid on long-term debt (58,796) (123,94 Interest paid on commercial paper and other (2,730) (4,85 Construction and betterments of utility plant (179,992) (204,50 Bond issuance and other related costs (3,486) 7,37 Net cash used in capital-related financing activities (243,743) (242,65 Cash flows from investing activities (787,320) (1,154,57 Unrealized gains (losses) on investments (1,523) 1,55 Unrealized gains (loss	Proceeds from sale of bonds	841,501	0	
Interest paid on long-term debt (95,791) (186,67 Interest paid on commercial paper and other (1,548) (1,29 Bond issuance and other related costs 28,990 (81 Net cash provided by (used in) non-capital related financing activities 17,669 (228,44 Cash flows from capital-related financing activities Proceeds from revolving credit agreement draw 9,100 Repayment of revolving credit agreement draw (12,211) (22,88 Proceeds from issuance of commercial paper notes 10,414 65,16 Repayment of commercial paper notes (3,214) (99,68 Refunding / defeasance of long-term debt (449,927) (282,92 Proceeds from sale of bonds 441,690 430,29 Repayment of long-term debt (995) (98,05 Interest paid on long-term debt (58,796) (123,94 Interest paid on commercial paper and other (2,730) (4,85 Construction and betterments of utility plant (179,992) (204,50 Bond issuance and other related costs (3,486) 7,37 Net cash used in capital-related financing activities (243,743) (242,65 Cash flows from investing activities (787,320) (1,154,57 Unrealized gains (losses) on investments (1,523) 1,55 Unrealized gains (loss	Repayment of long-term debt	(145)	(6,644)	
Interest paid on commercial paper and other				
Bond issuance and other related costs 28,990 (81 Net cash provided by (used in) non-capital related financing activities 17,669 (228,44 Cash flows from capital-related financing activities				
Cash flows from capital-related financing activities 9,100 Proceeds from revolving credit agreement draw (12,211) (22,88 Proceeds from issuance of commercial paper notes 10,414 65,16 Repayment of commercial paper notes (3,214) (99,68 Refunding / defeasance of long-term debt (449,927) (282,92 Proceeds from sale of bonds 441,690 430,29 Repayment of long-term debt (995) (98,05 Interest paid on long-term debt (58,796) (123,94 Interest paid on commercial paper and other (2,730) (4,85 Construction and betterments of utility plant (179,992) (204,50 Bond issuance and other related costs 6,404 91,38 Other-net (3,486) 7,37 Net cash used in capital-related financing activities (243,743) (242,65 Cash flows from investing activities 860,533 973,41 Purchase of investment securities 860,533 973,41 Purchase of investments (1,523) 1,55 Interest on investments 3,222 5,00 <	Bond issuance and other related costs	28,990	(814)	
Proceeds from revolving credit agreement draw 9,100 Repayment of revolving credit agreement draw (12,211) (22,88 Proceeds from issuance of commercial paper notes 10,414 65,16 Repayment of commercial paper notes (3,214) (99,68 Refunding / defeasance of long-term debt (449,927) (282,92 Proceeds from sale of bonds 441,690 430,29 Repayment of long-term debt (995) (98,05 Interest paid on long-term debt (58,796) (123,94 Interest paid on commercial paper and other (2,730) (4,85 Construction and betterments of utility plant (179,992) (204,50 Bond issuance and other related costs 6,404 91,38 Other-net (3,486) 7,37 Net cash used in capital-related financing activities (243,743) (242,65 Cash flows from investing activities (787,320) (1,154,57 Unrealized gains (losses) on investments (1,523) 1,55 Unrealized gains (losses) on investments (1,523) 1,55 Interest on investments 3,222 5,00 </td <td>Net cash provided by (used in) non-capital related financing activities</td> <td>17,669</td> <td>(228,449)</td>	Net cash provided by (used in) non-capital related financing activities	17,669	(228,449)	
Proceeds from revolving credit agreement draw 9,100 Repayment of revolving credit agreement draw (12,211) (22,88 Proceeds from issuance of commercial paper notes 10,414 65,16 Repayment of commercial paper notes (3,214) (99,68 Refunding / defeasance of long-term debt (449,927) (282,92 Proceeds from sale of bonds 441,690 430,29 Repayment of long-term debt (995) (98,05 Interest paid on long-term debt (58,796) (123,94 Interest paid on commercial paper and other (2,730) (4,85 Construction and betterments of utility plant (179,992) (204,50 Bond issuance and other related costs 6,404 91,38 Other-net (3,486) 7,37 Net cash used in capital-related financing activities (243,743) (242,65 Cash flows from investing activities (787,320) (1,154,57 Unrealized gains (losses) on investments (1,523) 1,55 Unrealized gains (losses) on investments (1,523) 1,55 Interest on investments 3,222 5,00 </td <td>Cash flows from capital-related financing activities</td> <td></td> <td></td>	Cash flows from capital-related financing activities			
Repayment of revolving credit agreement draw (12,211) (22,88 Proceeds from issuance of commercial paper notes 10,414 65,16 Repayment of commercial paper notes (3,214) (99,68 Refunding / defeasance of long-term debt (449,927) (282,92 Proceeds from sale of bonds 441,690 430,29 Repayment of long-term debt (995) (98,05 Interest paid on long-term debt (58,796) (123,94 Interest paid on commercial paper and other (2,730) (4,85 Construction and betterments of utility plant (179,992) (204,50 Bond issuance and other related costs 6,404 91,38 Other-net (3,486) 7,37 Net cash used in capital-related financing activities (243,743) (242,65 Cash flows from investing activities 860,533 973,41 Purchase of investment securities (787,320) (1,154,57 Unrealized gains (losses) on investments (1,523) 1,55 Interest on investments 3,222 5,00 Net cash provided by (used in) investing activities 74,912		9.100	0	
Proceeds from issuance of commercial paper notes 10,414 65,16 Repayment of commercial paper notes (3,214) (99,68 Refunding / defeasance of long-term debt (449,927) (282,92 Proceeds from sale of bonds 441,690 430,29 Repayment of long-term debt (995) (98,05 Interest paid on long-term debt (58,796) (123,94 Interest paid on commercial paper and other (2,730) (4,85 Construction and betterments of utility plant (179,992) (204,50 Bond issuance and other related costs 6,404 91,38 Other-net (3,486) 7,37 Net cash used in capital-related financing activities (243,743) (242,65 Cash flows from investing activities (243,743) (242,65 Cash flows from investing activities (787,320) (1,154,57 Unrealized gains (losses) on investments (1,523) 1,55 Unrealized gains (losses) on investments (3,222 5,00 Net cash provided by (used in) investing activities 74,912 (174,60 Net increase in cash and cash equivalents <td></td> <td></td> <td>(22,889)</td>			(22,889)	
Repayment of commercial paper notes (3,214) (99,68 Refunding / defeasance of long-term debt (449,927) (282,92 Proceeds from sale of bonds 441,690 430,29 Repayment of long-term debt (995) (98,05 Interest paid on long-term debt (58,796) (123,94 Interest paid on commercial paper and other (2,730) (4,85 Construction and betterments of utility plant (179,992) (204,50 Bond issuance and other related costs 6,404 91,38 Other-net (3,486) 7,37 Net cash used in capital-related financing activities (243,743) (242,65 Cash flows from investing activities 860,533 973,41 Purchase of investment securities (787,320) (1,154,57 Unrealized gains (losses) on investments (1,523) 1,55 Interest on investments 3,222 5,00 Net cash provided by (used in) investing activities 74,912 (17,60 Net increase in cash and cash equivalents 109,365 24,30 Cash and cash equivalents-beginning 312,085 312,085		, , ,	65,160	
Refunding / defeasance of long-term debt (449,927) (282,92 Proceeds from sale of bonds 441,690 430,29 Repayment of long-term debt (995) (98,05 Interest paid on long-term debt (58,796) (123,94 Interest paid on commercial paper and other (2,730) (4,85 Construction and betterments of utility plant (179,992) (204,50 Bond issuance and other related costs 6,404 91,38 Other-net (3,486) 7,37 Net cash used in capital-related financing activities (243,743) (242,65 Cash flows from investing activities (243,743) (242,65 Cash grow the sale and maturity of investment securities 860,533 973,41 Purchase of investment securities (787,320) (1,154,57 Unrealized gains (losses) on investments (1,523) 1,55 Interest on investments 3,222 5,00 Net cash provided by (used in) investing activities 74,912 (174,60 Net increase in cash and cash equivalents 109,365 24,30 Cash and cash equivalents-beginning 312,08	·			
Proceeds from sale of bonds 441,690 430,29 Repayment of long-term debt (995) (98,05 Interest paid on long-term debt (58,796) (123,94 Interest paid on commercial paper and other (2,730) (4,85 Construction and betterments of utility plant (179,992) (204,50 Bond issuance and other related costs 6,404 91,38 Other-net (3,486) 7,37 Net cash used in capital-related financing activities (243,743) (242,65 Cash flows from investing activities 860,533 973,41 Purchase of investment securities (787,320) (1,154,57 Unrealized gains (losses) on investments (1,523) 1,55 Interest on investments 3,222 5,00 Net cash provided by (used in) investing activities 74,912 (174,60 Net increase in cash and cash equivalents 109,365 24,30 Cash and cash equivalents-beginning 312,085 312,085				
Interest paid on long-term debt (58,796) (123,94) Interest paid on commercial paper and other (2,730) (4,85) Construction and betterments of utility plant (179,992) (204,50) Bond issuance and other related costs 6,404 91,38 Other-net (3,486) 7,37 Net cash used in capital-related financing activities (243,743) (242,65) Cash flows from investing activities 860,533 973,41 Purchase of investment securities (787,320) (1,154,57) Unrealized gains (losses) on investments (1,523) 1,55 Interest on investments 3,222 5,00 Net cash provided by (used in) investing activities 74,912 (174,60 Net increase in cash and cash equivalents 109,365 24,30 Cash and cash equivalents-beginning 312,085 312,085	•		430,290	
Interest paid on long-term debt (58,796) (123,94) Interest paid on commercial paper and other (2,730) (4,85) Construction and betterments of utility plant (179,992) (204,50) Bond issuance and other related costs 6,404 91,38 Other-net (3,486) 7,37 Net cash used in capital-related financing activities (243,743) (242,65) Cash flows from investing activities 860,533 973,41 Purchase of investment securities (787,320) (1,154,57) Unrealized gains (losses) on investments (1,523) 1,55 Interest on investments 3,222 5,00 Net cash provided by (used in) investing activities 74,912 (174,60 Net increase in cash and cash equivalents 109,365 24,30 Cash and cash equivalents-beginning 312,085 312,085	Repayment of long-term debt	(995)	(98,051)	
Interest paid on commercial paper and other (2,730) (4,85 Construction and betterments of utility plant (179,992) (204,50 Bond issuance and other related costs 6,404 91,38 Other-net (3,486) 7,37 Net cash used in capital-related financing activities (243,743) (242,65 Cash flows from investing activities 860,533 973,41 Purchase of investment securities (787,320) (1,154,57 Unrealized gains (losses) on investments (1,523) 1,55 Interest on investments 3,222 5,00 Net cash provided by (used in) investing activities 74,912 (174,60 Net increase in cash and cash equivalents 109,365 24,30 Cash and cash equivalents-beginning 312,085 312,08	Interest paid on long-term debt	(58,796)		
Bond issuance and other related costs	Interest paid on commercial paper and other	(2,730)	(4,858)	
Other-net (3,486) 7,37 Net cash used in capital-related financing activities (243,743) (242,65) Cash flows from investing activities 860,533 973,41 Purchase of investment securities (787,320) (1,154,57) Unrealized gains (losses) on investments (1,523) 1,55 Interest on investments 3,222 5,00 Net cash provided by (used in) investing activities 74,912 (174,60 Net increase in cash and cash equivalents 109,365 24,30 Cash and cash equivalents-beginning 312,085 312,08	Construction and betterments of utility plant	(179,992)	(204,506)	
Net cash used in capital-related financing activities Cash flows from investing activities Proceeds from the sale and maturity of investment securities Purchase of investment securities Unrealized gains (losses) on investments Interest on investments Net cash provided by (used in) investing activities Net increase in cash and cash equivalents Cash and cash equivalents-beginning (243,743) (242,65) (243,743) (243,743) (243,743) (242,65) (243,743) (243,743) (243,743) (243,743) (243,743) (242,65) (787,320) (1,154,57) (1,1523) 1,55 1,55 1,50 Net cash provided by (used in) investing activities 74,912 (174,60) Net increase in cash and cash equivalents 312,085	Bond issuance and other related costs	6,404	91,384	
Cash flows from investing activities Proceeds from the sale and maturity of investment securities Purchase of investment securities Unrealized gains (losses) on investments Interest on investments Net cash provided by (used in) investing activities Net increase in cash and cash equivalents Cash and cash equivalents-beginning 860,533 973,41 (1,54,57 (1,523) 1,55 1,55 1,50 1,50 1,74,912 1,74,60 109,365 24,30 Cash and cash equivalents-beginning	Other-net Other-net			
Proceeds from the sale and maturity of investment securities 860,533 973,41 Purchase of investment securities (787,320) (1,154,57 Unrealized gains (losses) on investments (1,523) 1,55 Interest on investments 3,222 5,00 Net cash provided by (used in) investing activities 74,912 (174,60 Net increase in cash and cash equivalents 109,365 24,30 Cash and cash equivalents-beginning 312,085 312,08	Net cash used in capital-related financing activities	(243,743)	(242,653)	
Proceeds from the sale and maturity of investment securities 860,533 973,41 Purchase of investment securities (787,320) (1,154,57 Unrealized gains (losses) on investments (1,523) 1,55 Interest on investments 3,222 5,00 Net cash provided by (used in) investing activities 74,912 (174,60 Net increase in cash and cash equivalents 109,365 24,30 Cash and cash equivalents-beginning 312,085 312,08	Cash flows from investing activities			
Purchase of investment securities (787,320) (1,154,57 Unrealized gains (losses) on investments (1,523) 1,55 Interest on investments 3,222 5,00 Net cash provided by (used in) investing activities 74,912 (174,60 Net increase in cash and cash equivalents 109,365 24,30 Cash and cash equivalents 312,085 312,08		860,533	973,410	
Unrealized gains (losses) on investments Interest on investments Net cash provided by (used in) investing activities Net increase in cash and cash equivalents Cash and cash equivalents-beginning 1,55 3,222 5,00 174,60 109,365 24,30 312,085	•			
Net cash provided by (used in) investing activities74,912(174,60Net increase in cash and cash equivalents109,36524,30Cash and cash equivalents-beginning312,085312,08	Unrealized gains (losses) on investments	(1,523)		
Net increase in cash and cash equivalents 109,365 24,30 Cash and cash equivalents-beginning 312,085 312,08		3,222	5,004	
Cash and cash equivalents-beginning 312,085 312,08		74,912	(174,600)	
	Net increase in cash and cash equivalents	109,365	24,301	
	Cash and cash equivalents-beginning	312.085	312,085	
7 7				
	,			

Statements of Cash Flows - Business - Type Activities (continued)

South Carolina Public Service Authority

Periods Ended September 30, 2022 and December 31, 2021

renous Ended September 50, 2022 and Secember 51, 2021	September 30,	December 31, 2021	
	2022		
	(Unaudited)	(Audited)	
	(Th	ousands)	
Reconciliation of operating income to net cash provided by operating activities			
Operating income	\$ 215,95	1 \$ 269,499	
Adjustments to reconcile operating income to net cash provided by operating			
activities			
Depreciation	201,46		
Amortization of nuclear fuel	13,87	,	
Regulatory amortization - net	14,68		
Cost to be recovered from future revenue	62	-, -	
Amortization of debt discounts and premiums	(23,87	(-) /	
Amortization of loss on refunded and defeased debt	9,26	,	
Net power gains (losses) involving associated companies	(190,70	, , ,	
Distributions from associated companies	190,37		
Advances to associated companies	4,42		
Other income and expenses	35,40	21,110	
Changes in assets and liabilities			
Accounts receivable-net	(37,53		
Inventories	(23,49		
Prepaid expenses	(97,81	9) (24,693)	
Other deferred debits	(360,84	, , ,	
Cost to be recovered from future revenue	(62	1) (3,146)	
Unamortized loss on refunded and defeased debt	(9,26		
Unamortized debt discounts and premiums	23,87	4 23,926	
Accounts payable	(19,83	3) 54,617	
Other current liabilities	218,37	102,944	
Other noncurrent liabilities	96,21	0 (51,860)	
Net cash provided by operating activities	\$ 260,52	7 \$ 670,003	
Composition of cash and cash equivalents			
Current			
Unrestricted cash and cash equivalents	\$ 402,09		
Restricted cash and cash equivalents	18,88	7 36,630	
Noncurrent			
Restricted cash and cash equivalents	47		
Cash and cash equivalents at the end of the period	\$ 421,45	0 \$ 336,386	
Noncash Capital Activities	\$ 5,39	5 \$ 6,262	